

**THORNDON PARISH COUNCIL**

**Summary Receipts and Payments Account for the year ended 31st March 2024**

<b>31.03.23</b>		<b>31.03.24</b>
	<b>RECEIPTS</b>	
£ 21,500.00	Precept	£ 22,000.00
	CIL	£ 14,983.47
	Grants	£ 250.00
£ 6.07	Bank Interest	£ 19.19
£ 15.33	Wayleave	£ 15.33
£ 3,191.45	Vat Refund	£ 2,168.62
	Bank compensation	£ 876.56
<b>£ 24,712.85</b>	<b>TOTAL RECEIPTS</b>	<b>£ 40,313.17</b>
	<b>PAYMENTS</b>	
£ 4,096.82	Staff Costs	£ 7,198.10
£ 2,334.93	General Administration	£ 2,330.14
£ 10,403.06	Open Spaces	£ 2,322.43
£ 200.00	Section 137: Grants & Donations	£ 656.98
£ 200.00	Section 138A Poppy wreath	£ 200.00
£ 347.30	Section 143: Subscriptions	£ 384.08
£ 853.34	Other	£ -
£ 2,168.62	VAT	£ 367.28
<b>£ 20,604.07</b>	<b>TOTAL PAYMENTS</b>	<b>£ 13,459.01</b>
	<b>RECEIPTS AND PAYMENT SUMMARY</b>	
£ 50,344.20	Balance brought forward at 1 April 2023	£ 54,452.98
£ 24,712.85	Add: Total Receipts	£ 40,313.17
£ 20,604.07	Less: Total Payments	£ 13,459.01
<b>£ 54,452.98</b>	<b>Balance carried forward at 31st March 2024</b>	<b>£ 81,307.14</b>
	<b>The cumulative funds are represented by:-</b>	
£ 50,430.59	Barclays Current Account	£ 83,028.64
£ 4,022.39	Barclays - Business Savings A/C	£ -
	Unity Trust Bank	£ 495.05
	Unpresented cheques	£ 2,216.55
<b>£ 54,452.98</b>		<b>£ 81,307.14</b>

**ANNUAL REPORT BY INTERNAL AUDITOR**  
**Re Thorndon Parish Council Year Ended 31.03.24**

All income received by Thorndon Parish Council during the period has either been precept, grant or bank interest. All income records for these transactions have been seen and followed through the bank statement. No services are provided by Thorndon Parish Council for which an 'invoice' could be generated.

No petty cash is held by Thorndon Parish Council. Any items of stationery and postage etc are recorded by the clerk and reimbursed by cheque payment when submitted.

Thorndon Parish Council is not a trustee.

A handwritten signature in black ink, appearing to read 'Dawn Crisp', with a horizontal line underneath it.

Dawn Crisp ACMA  
Internal Auditor

22/05/24

## Reserves

Financial year ending 31 March 2024

	£	£
<b>Balance per bank statements as at 31/3/23:</b>		
Barclays Current Account	83,028.64	
Unity Trust Current Account	<u>495.05</u>	
		83,523.69
Less: any unpresented cheques as at 31/3/24		
Cheque number		
101078	(250.00)	
101082	(508.73)	
101083	(1,166.22)	
101084	<u>(291.60)</u>	
		(2,216.55)
<b>Net balances as at 31/3/24</b>		<b><u><u>81,307.14</u></u></b>

## Reserves:

	2022-23	Virement	2023-24
CIL	£ 20,227.64	£ 14,983.47	£ 35,211.11
New fencing	£ 7,000.00	£ -	£ 7,000.00
Repairs & renewals	£ 2,000.00	£ 10,000.00	£ 12,000.00
Election Costs	£ 1,000.00	£ 1,000.00	£ 2,000.00
Play Equipment	£ 3,000.00	£ 192.00	£ 3,192.00
General Reserves	£ 21,225.34		£ 21,904.03
<b>Total</b>	<b><u><u>£ 54,452.98</u></u></b>		<b><u><u>£ 81,307.14</u></u></b>

## Explanation of variances

Name of smaller authority: **Thorndon Parish Council**

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	50,344	54,453				
2 Precept or Rates and Levies	21,500	22,000	500	2.33%	NO	
3 Total Other Receipts	3,213	18,313	15,100	469.97%	YES	£14,983.47 Community Infrastructure Levy (nil 2022-23), £250 Pride in Place Grant (nil 2023-23), £13.12 extra interest in 2023-24, £876.56 compensation from Barclays (nil 2022-23) and £1,022.83 less VAT reclaimed in 2023-24.
4 Staff Costs	4,097	7,198	3,101	75.69%	YES	2022-23 only 3 quarters were included as payslip received after March 2023 meeting, therefore costs of £1,366.82 were paid in 2023-24. Payslips arrived in time for sign off at March 2024 meeting therefore all 4 quarters were accounted for in year. Nationally agreed pay increment was also implemented. New quarterly pay £1,457.82 which is an annual increase of £363. Difference equals £1,366.82 (4th qrt 2022-23) plus £1,457.82 (4th art 2023-24) plus £276 back pay for qrts 1, 2, 3
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	16,507	6,261	-10,246	62.07%	YES	see below
7 Balances Carried Forward	54,453	81,307				
8 Total Cash and Short Term Investments	54,453	81,307				
9 Total Fixed Assets plus Other Long Term Investments and	74,718	74,718	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	
	<b>2022-23</b>	<b>2023-24</b>	<b>Variance</b>			<b>Explanation for variances</b>
General Administration	£ 2,334.93	£ 2,330.14	-£ 4.79	0%		2022-23 included new fencing @ £9,143.80. Variance is the following increased costs in 2023-24: bin emptying £38.20, RoSPA £5.00, grass cutting: £639 and R&R £380.97
Play parks & Grass Cutting	£ 10,403.06	£ 2,322.43	-£ 8,080.63	-78%		2022-23 = £200 Neighbourhood Watch, 2023-24 = £400 Warm Hub, £257 Coronation commemorative water bottles for Primary School
Section 137	£ 200.00	£ 656.98	£ 456.98	228%		0%
Section 138A - Poppy Wreath	£ 200.00	£ 200.00	£ -	11%		Renewal based on population - decreased in 2023-24 by £3.22, plus ICO £40 (nil 22-23)
Section 143 - subscriptions	£ 347.30	£ 384.08	£ 36.78	-100%		2022-23 return of £477.74 paid in error by HMRC. £300 sign posts and £75.60 batteries for SID
Other	£ 853.34	£ -	-£ 853.34	-83%		Fewer VAT related purchases made, 2022-23 included VAT for fencing referenced above
VAT	£ 2,168.62	£ 367.28	-£ 1,801.34			
Tota	£ 16,507.25	£ 6,260.91	-£ 10,246.34			

THORNDON PARISH COUNCIL ASSET REGISTER 2023-24

Asset	Book Value	Insurance Value
Fen Field (nominal value)	£ 2,500.00	£ 2,500.00
Lych Gate (inc War Memorial)	£ 10,000.00	£ 24,500.00
Village Sign	£ 1,670.00	£ 1,670.00
Play Area Equipment (inc gate and fencing)	£ 39,000.00	£ 39,000.00
Photograph Frames in Pub	£ 487.00	£ 487.00
Village Notice Board	£ 108.00	£ 108.00
Dog Bins	£ 1,625.00	£ 1,625.00
Grit Bin	£ 274.52	£ 274.52
VAS	£ 2,862.00	£ 2,862.00
Bench	£ 543.00	£ 543.00
Strimmer	£ 315.00	£ 315.00
Cycle Rack	£ 57.60	£ 57.60
Church Car Park Lighting	£ 1,356.60	£ 1,356.60
CCTV at Play Area (added 2021/22)	£ 1,995.00	£ 1,995.00
Gate at Playing field	£ 2,780.00	inc above
Fencing at Play Area (added 2022/23)	£ 9,143.80	£ 9,200.00
<b>TOTAL ASSETS</b>	<b>£ 74,717.52</b>	<b>£ 86,493.72</b>